

NOTICE OF PUBLIC HEARING  
ON PROPOSED PROJECT  
AND THE ISSUANCE OF PRIVATE ACTIVITY BONDS

TOWER ECONOMIC DEVELOPMENT AUTHORITY, ST. LOUIS COUNTY, MINNESOTA

Notice is hereby given that the Tower Economic Development Authority, a public body, corporate and politic and political subdivision of the State of Minnesota (“TEDA”) will at the Herb Lamppa Civic Center located at 404 Pine Street, Tower, Minnesota, at 5:00 p.m. on June 1, 2023, conduct a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”) on the proposal that the TEDA issue its revenue obligations, in one or more series, under Minnesota Statutes, Chapter 469, in order to (1) finance renovations to the building located at One Enterprise Drive in the City of Tower; and (2) pay certain costs of issuance in connection with the proposed revenue obligations. The project will be owned by the TEDA and operated by Vermillion Country School, a Minnesota nonprofit corporation and charter school and organization described in Section 501(c)(3) of the Code. The revenue obligations issued on a tax-exempt basis will be “qualified 501(c)(3) bonds” under the Code. The estimated total amount of the proposed revenue obligations is not expected to exceed \$400,000. All persons interested may appear and be heard at the time and place set forth above.