



TEDA TACONITE AREA COMMUNITY COVID RELIEF LOAN APPLICATION

SECTION 1 - GENERAL INFORMATION

Name of Business: _____

Address: _____

Business Phone: _____ Home Phone: _____

Tax ID # _____

Is this business: A sole proprietorship _____

A partnership _____

A corporation _____

If a corporation, is it a Sub-S _____

Owner of building: _____

Amount of Loan Requested: _____

Proposed Use of Funds _____

SECTION 2 - CREDIT INFORMATION

A. CREDIT HISTORY

If you answer "yes" to questions 1 -3, please provide a separate written explanation.

1. Are there any outstanding judgments or liens against you? _____
2. Have you or your business filed for bankruptcy within the past 36 months? _____
3. Have you had property foreclosed upon or given title or deed in lieu thereof? _____
4. Are you real estate taxes current? _____

B. BANK ACCOUNTS: Provide name and address of your bank.

Checking: _____

Account Number: _____

Savings: _____

Account Number: _____

C. FINANCIAL INFORMATION: Please submit the following:

1. Individual Tax Returns (past two years).
2. Tax Returns on Business (past two years).
3. Current financial statement on business.
4. Copy of most recent real estate tax statement.

SECTION 3 - PROPERTY INFORMATION

- A. Approximate year building was built: _____
- B. Estimated market value from property tax statement: _____
- C. Is property owned on a Contract for Deed: _____
If yes, who is contract holder: _____

SECTION 4 - SIGNATURES

I/We certify that the statements contained in this application are true, accurate and complete to the best of my/our knowledge and belief. I/We agree to the conditions pertaining to completion of work.

I/We hereby authorize the release of any information necessary for the Tower Loan Committee to process this application.

(Applicant) Date: _____

(Co-Applicant) Date: _____

I hereby certify that the above applicant has met the credit, equity, and ownership requirements of the Loan Program.

_____ Date: _____

For more information or questions, contact TEDA Executive Director Marshall Helmberger at 218-750-2510. Please return completed application forms via email to teda@cityoftower.com.